

FOR IMMEDIATE RELEASE

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Builders Asphalt, LLC Merges with Arrow Road Construction: Paving the Way for Industry Transformation

[Hillside, IL, November 2, 2023] – Builders Asphalt LLC, a trailblazing leader in the heavy-highway and infrastructure sector, has just completed its most ambitious move yet — the merger with Arrow Road Construction. This monumental merger, hailed as the most significant industry development in recent memory, promises to reshape the landscape of construction and bring unprecedented opportunities for growth, innovation, and excellence.

The strategic merger between Builders Asphalt and Arrow Road Construction represents a pivotal moment in the construction world. Two industry giants have united, combining their unparalleled expertise, extensive resources, and unwavering commitment to excellence. The result is an innovative, forward-thinking entity that will set new standards and redefine the very essence of construction.

"We are ecstatic about this merger," said Ryan Gandy, President of Builders Asphalt. "This isn't just about combining two companies; it's about merging ideas, visions, and talents to create something extraordinary. The industry has witnessed nothing quite like this, and we're just getting started."

This isn't just a merger; it's a revolution. It's a leap into innovation on an unparalleled scale, setting new benchmarks for efficiency, sustainability, and quality. Builders Asphalt, known for its history of excellence, and Arrow Road Construction, celebrated for its enduring family ownership, unwavering commitment to quality, and comprehensive project services, are joining forces to create a powerhouse that will lead the way into a future where possibilities are endless.

"As I assume my new role as Chief Integration Officer, I want to take a moment to express my heartfelt appreciation to the remarkable Arrow Road team," said John Healy, President of Arrow Road Construction. "With a history that spans almost a century, we are now embarking on an exciting new chapter with Builders Asphalt. Together, we will continue to construct a legacy that sets new standards in the construction industry."

The merger is set to bring about a wave of advancements and opportunities for clients, partners, and employees. From groundbreaking projects to innovative technologies, the synergy between Builders Asphalt and Arrow Road Construction will drive progress and leave an indelible mark on the industry.

This alliance represents more than just a business move; it's a commitment to excellence, sustainability, and community. It's a pledge to create a brighter future for all stakeholders involved, and Builders is proud to share that no jobs will be lost during this merger.

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Key Facts and Figures:

Team: Builders Asphalt is now a dynamic team of over 500 dedicated professionals. This merger will not result in any employee layoffs.

Plants: The new network boasts 6 asphalt plants solidifying a strong local presence

Production Capacity: Builders' production capacity increases to over 2 million tons of Hot Mix Asphalt produced annually

For more information about Builders Asphalt and Arrow Road Construction's historic merger and the exciting future it holds, please visit our website at <u>www.buildersarrowmerger.com</u>. For media inquiries, please contact media@builders-asphalt.com.

About Builders Asphalt, LLC:

Builders Asphalt is a trailblazing leader in the construction and infrastructure sector, committed to excellence, innovation, and sustainability. With a young history of delivering exceptional projects, Builders Asphalt is dedicated to shaping the future of heavy-highway construction. As a family-owned, IDOT certified, and Chicagoland-based company, Builders Asphalt is a trusted name in the industry.

About Arrow Road Construction:

Arrow Road Construction, with over 90 years of experience, is a family-owned and operated company based in Elk Grove Village, Illinois. Excelling in site construction services, Arrow Road operates state-certified manufacturing plants, ensuring top-quality materials for projects. They're leaders in Warm Mix Asphalt Technology, providing eco-friendly paving solutions, and their extensive equipment fleet sets them apart in the Chicagoland area.

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